

February 24, 2024

Delegate Vanessa E. Atterbeary Ways and Means Committee Room 131 House Office Building Annapolis, Maryland 21401

Re: HB 1282 – Corporate Income Tax – Rate Reduction (Economic Competitiveness Act of 2024)- **Support**

Dear Delegate Vanessa E. Atterbeary:

This bill would be a positive move that could attract more business to Maryland and reduce the tax burden on current resident corporations. We support reductions in Maryland Corporate tax rates.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, supports this bill. We therefore request that you give this bill a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

CC: Senator Justin Ready Delegate April Rose

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